

ASHOKRAO MANE GROUUP OF INSTITUTIONS

Address : Vathar Tarf Vadgaon, Tal. Hatkanangale, Dist. Kolhapur - 416 112 (Maharashtra)

Phone : (0230) 2407740, 2407760 Fax : (0230) 2407750 Email : director@amgoi.edu.in Website : www.amgoi.org

Approved by : AICTE, New Delhi No. F.No. MS (NewInt) 2009 / 08, Higher & Technical Education Department, Govt. of Maharashtra, Directorate of Technical Education, Mumbai. Affiliated to : Dr. Babasaheb Ambedkar Technological University, Lonere - Raigad (B.Tech. & M.Tech. Programs), Shivaji University, Kolhapur. (MBA Program).

Accredited by NAAC with 'A' Grade CGPA 3.08



Founder President
Late Shri. Ashokrao Mane

Director
Dr. A. V. Deshmukh, M.E., Ph.D.

President
Hon. Shri. Vijaysinh A. Mane

Ref. No. :

Date :

Consultancy Policy for Shri Balasaheb Mane Shikshan Prasarak Mandal's ASHOKRAO MANE GROUUP OF INSTITUTIONS, Vathar Tarf Vadgaon, Kolhapur

1. Introduction

This Consultancy Policy establishes the guidelines and terms for faculty members engaging in consultancy services at Shri Balasaheb Mane Shikshan Prasarak Mandal's ASHOKRAO MANE GROUUP OF INSTITUTIONS, Vathar Tarf Vadgaon, Kolhapur. The objective is to promote a collaborative environment where faculty members can utilize their expertise for consultancy projects, with a fair distribution of revenues between faculty members and the institution.

2. Definitions

- **Consultancy:** The provision of expert advice, services, or solutions by faculty members to external entities or organizations in areas relevant to their expertise.

3. Revenue Sharing

Consultancy projects undertaken by faculty members shall be subject to a revenue-sharing model, as follows:

- **50% Share to Faculty:** Faculty members engaging in consultancy services shall receive 50% of the total revenue generated from the project.
- **50% Share to Institute:** The remaining 50% of the revenue shall be retained by the institution for the purpose of supporting academic and research initiatives.

4. Eligibility

To be eligible to participate in the revenue-sharing model, faculty members must meet the following criteria:

- Hold a full-time position at Shri Balasaheb Mane Shikshan Prasarak Mandal's ASHOKRAO MANE GROUUP OF INSTITUTIONS, Vathar Tarf Vadgaon, Kolhapur.
- Possess expertise and qualifications relevant to the consultancy project.

- Obtain approval from the **Institutional Consultancy Committee (ICC)**, R & D Cell before engaging in consultancy services.

5. Approval Process

- Faculty members interested in consultancy projects shall submit a detailed proposal to the **ICC** R & D Cell for evaluation and approval. The proposal should include project objectives, scope, duration, potential benefits, and financial estimates.
- The **ICC**, R & D Cell shall review and assess the proposals based on their academic and ethical merit, alignment with the institution's values, and potential impact on the institution's reputation.
- Once approved, faculty members may proceed with the consultancy project.

6. Project Management

Faculty members are responsible for managing and executing consultancy projects in a professional and ethical manner. This includes adhering to project timelines, quality standards, and client expectations.

7. Financial Management

- All revenue generated from consultancy projects shall be managed by the institution's finance department.
- Faculty members shall receive their share of the revenue as per the revenue-sharing model, after deducting any applicable taxes and administrative fees.

8. Reporting

Faculty members engaged in consultancy services shall provide regular updates to the **ICC**, R & D cell on the progress of their projects. A final report, including financial details, shall be submitted upon project completion.

9. Conflict of Interest

Faculty members shall disclose any potential conflicts of interest related to consultancy projects. The **ICC**, R & D cell shall evaluate and address any conflicts to ensure transparency and ethical conduct.

10. Intellectual Property

Any intellectual property generated during consultancy projects shall be subject to the institution's intellectual property policy. Faculty members and the institution shall cooperate in accordance with this policy.

11. Review and Amendment

This Consultancy Policy shall be periodically reviewed and amended as necessary by the institution's governing body to align with changing circumstances and best practices.

12. Conclusion

This Consultancy Policy aims to encourage faculty members to engage in consultancy services while ensuring fairness, transparency, and accountability in revenue sharing between faculty and the institution. By adhering to these guidelines, Shri Balasaheb Mane Shikshan Prasarak Mandal's ASHOKRAO MANE GROUUP OF INSTITUTIONS, Vathar Tarf Vadgaon, Kolhapur seeks to enhance its academic and financial standing while promoting a culture of collaboration and innovation among its faculty members.



(Dr. Ajay V. Deshmukh)
DIRECTOR

SHRI BALASAHEB MANE SHIKSHAN PRASARAK MANDAL'S
ASHOKRAO MANE GROUP OF INSTITUTIONS
Vathar Tarf Vadgaon, Tal. Hatkanangale
Dist. Kolhapur - M.S. 416112

